19 December 2025

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,815.55	-3.00	-0.01%
BSE Sensex	84,481.81	-77.84	-0.09%
GIFT Nifty*	25,954.00	+81.0	+0.31%
Dow Jones	47,951.85	65.88	0.14%
S&P 500	6,774.76	53.33	0.79%
NASDAQ	23,006.36	313.04	1.38%
FTSE 100	9,837.77	63.45	0.65%
CAC 40	8,150.64	64.59	0.8%
DAX	24,199.50	238.91	1.00%
Shanghai*	3,895.72	19.35	0.50%
Nikkei 225*	49,512.04	510.54	1.04%
Hang Seng*	25,647.50	149.37	0.59%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	56.15	0.21	0.38%
Oil (Brent)	59.70	-0.01	-0.02%
Gold	4,352.35	-12.15	-0.28%
Silver	65.03	-0.19	-0.29%
Copper	11,721.50	1.50	0.01%
Cotton	0.64	0.00	0.09%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	-0.01%
USD/INR	90.25	-0.14	-0.15%
GBP/INR	120.49	0.04	0.04%
EUR/INR	105.80	-0.09	-0.09%
DXY Index	98.44	0.07	0.00%

VIX	Value	Change (Pts)	Change (%)
India	9.71	-0.13	-1.32%
S&P 500	16.87	-0.75	-4.26%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.592	0.003
US 10-Year Yield	4.133	-0.037

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 3 points lower at 25,815 on Thursday.

ACME Solar
The company secured ₹4,725 crore debt from PFC, NaBFID and Yes Bank for greenfield 300 MW Sigma FDRE, 150 MW Platinum ESS and 300 MW Sikar refinancing.

Amber Enterprises
The company plans to expand its HVAC-focused R&D centre in Punjab with planned investment of ₹500 crore under the state incentive policy.

Apollo Micro Systems
The company's step-down subsidiary IDL Explosives received a 15-year industrial license to manufacture HMX (50 MTPA) and TNT (500 MTPA) at its Odisha facility.

G E Shipping
The company contracted sale of 2011-built Kamsarmax Jag Aarati of ~80,324 dwt for Q4 FY26 delivery; fleet stands at 40 vessels aggregating 3.32 mn dwt, with one Suezmax sale due Q3 FY26 and one Ultramax purchase due Q4 FY26.

GPT Infraprojects
The company won an MCGM flyover construction contract in Mumbai worth ₹1,804.48 crore, with a 26% JV share amounting to ₹469.16 crore.

Max Healthcare Institute
The board approved acquiring 100% equity in Yerawada Properties and plans a ~450-bed super speciality hospital in Pune with investment up to ₹1,020 crore.

MTAR Technologies
The company received an additional ₹310 crore order from Megha Engineering for equipment supply for Kaiga 5 and 6 civil nuclear reactors.

Patel Engineering
The company signed an MoU with Arunachal Pradesh government to develop the 144 MW Gongri hydropower project in West Kameng over four years, valued at ₹1,700 crore.

Power Grid Corporation of India
The company's subsidiary POWERGRID Khavda II-B Transmission commissioned the inter-state transmission project for evacuation of 4.5 GW renewable energy at Khavda.

Reliance Industries
The company's FMCG arm, Reliance Consumer Products, acquired a majority stake in Udhaiyams Agro Foods, bringing Tamil Nadu's heritage nutrition brand Udhaiyam under its portfolio.

SEAMEC
The company awarded a USD 3.25 million contract to Adsun Offshore Diving Contractors for diving services on Vessel SEAMEC III for ONGC pipeline projects.

Tata Power
The company invested ₹64 crore as the third tranche, completing 40% equity acquisition in Khorlochhu Hydro Power under a total investment of ~₹830 crore.

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